

Explanation of variances – pro forma

Name of smaller authority: MIDDLETON PARISH COUNCIL

County area (local councils and parish meetings only): SOMERSET

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	11,330	11,330	NIL	-	NO
Box 3 Total other receipts	54,503	1855	52,648	-	PAUL BUSH GRANT = £1600 VAT RECLAIM = £6141 CAR PARK GRANTS = £40,000 DEFIBRILLATOR GRANTS = £5059
Box 4 Staff costs	3805	3398	407	10%	REPRESENTS CLERKS OVERTIME ASSOCIATED WITH ABOVE PROJECTS.
Box 5 Loan interest/ capital repayments	N/A	N/A	-	-	NO
Box 6 All other payments	57,037	11,195	45,842	80%	YES: DEFIBRILLATORS = 5532 CAR PARK = 44,062
Box 9 Total fixed assets & long term investments & assets	93,246	142,840	49,594	53%	CAPITAL INVESTMENT IN CAR PARK + DEFIBRILLATORS ADDED = £49,594.
Box 10 Total borrowings	NIL	NIL	-	-	N/A.
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				